

## **EXECUTIVE SUB COMMITTEE FOR PROPERTY**

### **RECORD OF DECISION**

A meeting of the Executive Sub-Committee for Property was held on 3 August 2011 at 12.30pm.

#### **PRESENT:**

Councillor D Budd (Chair) M Carr, B Coppinger, C Rooney, and NJ Walker

#### **\*\*OFFICIALS:**

Paul Clark, John Shiel, Graham Tyerman, Tim Wake and Tracy Warbuton

#### **\*\*APOLOGIES FOR ABSENCE:**

None

#### **\*\*DECLARATION OF INTEREST**

**There were no declarations of interest made at this point of the meeting.**

#### **\*\*MINUTES**

The minutes of the meeting held on 26 October 2011 were submitted and approved as a correct record.

#### **\*\* EXCLUSION OF PRESS AND PUBLIC\*\***

**That the press and public be excluded from the meeting during consideration of item 4 and 5 of business on the grounds that, if, present, there would be a disclosure to it of exempt information falling within paragraphs 1 and 3 of Schedule 12a of the Local Government Act 1972.**

### **SITE 44 (LONGRIDGE), TURNBERRY WAY, COULBY NEWHAM, MIDDLESBROUGH**

The Director of Regeneration and the Director of Resources submitted a report on the offers received following the marketing for sale by tender of the residential development site known as Site 44 (Longridge) at Coulby Newham. The report also recommended the selection of a 'preferred bidder' and the process of the sale.

#### **ORDERED**

- 1. Site 44 be sold to Bidder E, on the terms that they have offered as part of their mandatory (upfront payment) option**
- 2. If awarded, the scheme be tracked to see if there is any subsequent overage receipts.**

#### **REASON**

**The decision were supported by the following reason:**

**In order to secure a capital receipt from the sale of the surplus land which will be reinvested back into the Council's capital programme.**

**PROPOSED PURCHASE OF 234-254 LINTHORPE ROAD  
MIDDLESBROUGH**

The Director of Resources and the Director of Regeneration submitted a report that sought approval to the purchase by the Council of 234-254 Linthorpe Road.

**ORDERED**

- 1. That the recommendations of the report be approved.**

**REASON**

**The decision were supported by the following reason:**

**To enable regeneration proposals to come forward for the area in the future unfettered by the leaseholders interest.**

**The decision will come into force after five working days following the day the decision was taken unless the decision becomes subject to the call-in procedure.**